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Sirs, Boursa Kuwait  
Sirs, Capital Markets Authority


السادة/ بورصة الكويت المحترمين  
السادة/ هيئة أسواق المال المحترمين

وفقاً لأحكام الفصل الرابع (الإفصاح عن المعلومات الجوهرية) من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 2010/7 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتها. According to chapter four (Disclosure of Material Information) of module ten (Disclosure and Transparency) of CMA Executive Bylaws of Law No. 7/2010 and its amendments.

مرفق لكم ملحق رقم (8) نموذج الإفصاح عن التصنيف الائتماني، بخصوص تقرير التصنيف الائتماني الصادر من قبل وكالة موديز عن البنك التجاري الكويتي. Kindly find attached the Annex No. (8) Disclosure of Credit Rating Form covering the credit rating report issued by Moody's about Commercial Bank of Kuwait. وفي هذا الشأن، نود أن ننوه إلى أن موديز قام بتثبيت التصنيفات الائتمانية للبنك، مع نظرة مستقرة. In this regard, we would like to inform that Moody's has confirmed the Bank's credit ratings with stable outlook.

Best regards,

مع أطيب التمنيات،

  
تميم الميعان  
مدير عام الالتزام والحوكمة

Tamim Al-Meean  
GM – Compliance & Corporate Governance



Annex (8)	Disclosure of Credit Rating Form
<b>Date</b>	21 June 2026
<b>Name of Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)
<b>Entity who issues the rating</b>	Moody's
<b>Rating category</b>	<ul style="list-style-type: none"> <li>- Long-term Counterparty Risk Ratings: A1</li> <li>- Short-term Counterparty Risk Ratings: P-1</li> <li>- Long-term Bank Deposits: A2</li> <li>- Short-term Bank Deposits: P-1</li> <li>- Baseline Credit Assessment: baa3</li> <li>- Adjusted Baseline Credit Assessment: baa3</li> <li>- Short-term Counterparty Risk Assessment: P-1(cr)</li> <li>- Long-term Counterparty Risk Assessment: A1(cr)</li> </ul>
<b>Rating implications</b>	<p>"Moody's" use principle methodology when rating banks, the same can be found on the agency website.</p> <p><u>Counterparty Risk Ratings:</u>                      CRRs are opinions of the ability of entities to honor their non-debt financial liabilities typically to unrelated counterparties (CRR liabilities) and also reflect the expected financial losses in the event such liabilities are not honored.</p> <ul style="list-style-type: none"> <li>- Long-term Counterparty Risk Ratings, affirmed A1:                          Obligations rated A are judged to be upper-medium grade and are subject to low credit risk. The modifier 1 indicates a higher end of its generic rating category.</li> <li>- Short-term Counterparty Risk Ratings, affirmed P-1:                          Issuers or supporting institutions rated P-1 have a superior ability to repay short-term debt obligations.</li> </ul> <p><u>Bank Deposit Ratings:</u>                      BDRs are opinions of a bank's ability to repay punctually its foreign and/or domestic currency deposit obligations and also reflect the expected financial loss of the default.</p> <ul style="list-style-type: none"> <li>- Long-term Bank Deposits, affirmed A2 stable:                          Obligations rated A are judged to be upper-medium grade and are subject to low credit risk. The modifier 2 indicates a mid-range ranking.</li> <li>- Short-term Bank Deposits, affirmed P-1:                          Issuers or supporting institutions rated Prime-1 has a superior ability to repay short-term debt obligations.</li> </ul>

	<p><u>Baseline Credit Assessment:</u> BCAs are opinions of issuers' standalone intrinsic strength, absent any extraordinary support from an affiliate or a government.</p> <ul style="list-style-type: none"> <li>- Baseline Credit Assessment, Affirmed baa3: Issuers assessed baa3 are judged to have medium-grade intrinsic, or standalone, financial strength, and thus subject to moderate credit risk and, as such, may possess certain speculative credit elements absent any possibility of extraordinary support from an affiliate or a government. The modifier 3 indicates that a ranking in the lower end of that generic rating category.</li> </ul> <p><u>Counterparty Risk Assessment:</u> CRAs are opinions on the likelihood of a default by an issuer on certain senior operating obligations and other contractual commitments.</p> <ul style="list-style-type: none"> <li>- Long-term Counterparty Risk Assessment, affirmed A1(cr): Long-term counterparty risk Assessment reference obligations with an original maturity of 11 months or more. Issuers assessed A (cr) are judged to be upper-medium grade and are subject to low risk of defaulting on certain senior operating obligations and other contractual commitments. The modifier 1 indicates that the issuer ranks in the higher end of its generic assessment category</li> <li>- Short-term Counterparty Risk Assessment, affirmed P-1(cr): Short-term counterparty risk assessments reference obligations with an original maturity of thirteen months or less. Issuers assessed P-1(cr) have a superior ability to honor short-term operating obligations.</li> </ul>
<b>Rating effect on the status of the company</b>	The affirmed CBK's long-term local and foreign currency deposit ratings at A2, as well as its BCA and Adjusted BCAs at baa3. The affirmation of the bank's ratings reflects its resilient credit profile, supported by strong capital, provisioning reserves and liquidity buffers.
<b>Outlook</b>	<b>Stable</b> The rating outlooks remain unchanged at stable. It captures Moody's expectation that CBK will maintain strong capitalisation and high provisioning coverage, with its robust profitability expected to cushion near-term pressure from higher cost of risk arising from the regional conflict.
<b>The press release or executive summary</b>	Moody's Ratings has today affirmed the ratings of CBK. They have maintained the stable outlook on the long-term deposit ratings of the CBK. At the same time, we have affirmed the Baseline Credit

Assessments (BCA), Adjusted BCAs, Counterparty Risk Ratings (CRR) and Counterparty Risk (CR) Assessments of the CBK.

The affirmation of CBK's baa3 BCA reflects the bank's strong capitalisation, measured by TCE/RWA of 14.3% as of FY2025. CBK's robust profitability with Net Income over Tangible Assets of 2.3%, and asset quality, with a problem loan ratio of only 0.6% and provisioning coverage of a high 1047%, support the CBK's standalone credit profile and resilience.

CBK's liquidity is modest with its high quality liquid assets (HQLA) comprising around 10.4% of its tangible banking assets as of FY2025.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.